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**BUILT ON TRUST, FOUNDED ON SERVICE** 

12 Edison Place, Springfield, NJ 07081

Ph(973) 376-7230 Fax(973) 376-2094

www.ironnj.com

JULY 1, 2023

### To All Contributing Employers:

Pension Fund

Market Recovery Fund

**IMPACT** 

The Ironworkers Local 11 Benefit Funds and Training Facility issues BENEFITS for the payment of fringe benefits to Iron Workers working within the jurisdiction of the Ironworkers Local 11 Benefit Funds. Enclosed are the Schedules of Hourly Wage Rates and Fringe Benefits effective July 1, 2023 through June 30, 2024. As an employer, you are required to purchase benefits for each of your ironworker employees, in a value equal to the total hours paid. Please be reminded that you may not give cash or checks to employees for fringe benefits. If any other method of benefit payment is used, it may be deemed to be a violation of the rules and regulations of the Collective Bargaining Agreement.

The new contract for **Period 47** begins on **July 1, 2023** and ends on **June 30, 2024**. The purchase price for benefits for **Period 47 Structural and Rebar, Fence & Guiderail** is the number of hours times the **hourly fringe benefit rate** of **\$49.67**. A breakdown by Fund is as follows:

\$12.05 Per Hour Paid

\$ 1.05 Per Hour Paid

\$ .30 Per Hour Paid

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Welfare Fund	-	\$12.15 Per Hour Paid
Vacation Benefit	-	\$11.70 Per Hour Paid
Annuity Fund	-	\$11.70 Per Hour Paid
Training Program Trust	-	\$ .57 Per Hour Paid
Industry Advancement Fund	-	\$ .15 Per Hour Paid

Combined Benefit Plan Contributions to these Funds and Trusts are as follows:

¼ Hour	\$ 12.42
½ Hour	\$ 24.84
1 Hour	\$ 49.67
8 Hours	\$ 397.36
40 Hours	\$ 1,986.80

Please also be reminded that there is a **4% ASSESMENT OF BASE WAGES AND PER CAPITA TAX** (.24 Structural, .23 Rod) THAT MUST BE DEDUCTED FROM THE IRONWORKERS. Weekly Hours Reports should be submitted and fringe benefit purchased each week for that week's payroll. All fringe benefit contribution amounts and wage rates are effective as of July 1, 2023.

Example: Structural Journeyman Hourly Base Wage \$49.19 x 4% = \$1.97, Rebar Journeyman Hourly Base Wage \$46.89 x 4% = \$1.88

Under Section 302(C)(5)(B) of the Labor Management Relations Act of 1947 and confirmed by Moglia v. Geoghegan, there must be a written agreement with an employer before fringe benefit contributions can be made. Therefore, you will be required to sign such an agreement before fringe benefits may be purchased.

Please note that all checks submitted for the purchase of fringe benefits should be made payable to "Ironworkers Local 11 Benefit Funds". A service fee of \$30.00 will be charged for any check that is returned by the bank. Any employer that has a check returned for insufficient funds will thereafter be required to purchase fringe benefits with a Certified or Bank Check.

Very truly yours,

THE BOARD OF TRUSTEES

# SCHEDULE OF HOURLY WAGE RATES AND FRINGE BENEFITS EFFECTIVE: JULY 1, 2023 THROUGH JUNE 30, 2024

Structural & Miscellaneous

Value of Contributions

LEAD FORMAN FOREMAN JOURNEYMAN		JOURNEYMAN	FOREMAN	LEAD FORMAN		JOURNEYMAN	FOREMAN	LEAD FORMAN	
\$2,127.60 \$2,087.60 \$1,967.60	WEEKLY BASE WAGE	\$ 393.52	\$ 417.52	\$ 425.52	<u>DAILY BASE</u> <u>WAGE</u>	\$ 49.19	\$ 52.19	\$ 53.19	HOURLY BASE WAGE
\$ 1,986.80 \$ 1,986.80 \$ 1,986.80	WEEKLY BENEFIT	\$ 397.36	\$ 397.36	\$ 397.36	DAILY BENEFIT	\$ 49.67	\$ 49.67	\$ 49.67	HOURLY BENEFIT
\$ 468.00 \$ 468.00 \$ 468.00	VACATION	\$ 93.60	\$ 93.60	\$ 93.60	VACATION	\$ 11.70	\$ 11.70	\$ 11.70	VACATION
\$ 468.00 \$ 468.00 \$ 468.00	ANNUTY	\$ 93.60	\$ 93.60	\$ 93.60	ANNUITY	\$ 11.70	\$ 11.70	\$ 11.70	ANNUITY
\$ 486.00 \$ 486.00 \$ 486.00	WELFARE	\$ 97,20	\$ 97.20	\$ 97.20	WELFARE	\$ 12.15	\$ 12.15	\$ 12.15	WELFARE
\$482.00 \$482.00 \$482.00	PENSION	\$ 96.40	\$ 96.40	\$ 96.40	PENSION	\$ 12.05	\$ 12.05	\$ 12.05	PENSION
\$ 22.80 \$ 22.80 \$ 22.80	TRAINIG	\$ 4.56	\$ 4.56	\$ 4.56	TRAINING	\$ 0.57	\$ 0.57	\$ 0.57	TRAINING
\$ 6.00	<u>INDUSTRY</u> ADVANCEMENT	\$ 1.20	\$ 1.20	\$ 1.20	<u>INDUSTRY</u> ADVANCEMENT	\$ 0.15	\$ 0.15	\$ 0.15	INDUSTRY ADVANCEMENT
\$ 42.00 \$ 42.00 \$ 42.00	MARKET	\$ 8.40	\$ 8.40	\$ 8.40	MARKET RECOVERY	\$ 1.05	\$ 1.05	\$ 1.05	MARKET
\$ 12.00 \$ 12.00 \$ 12.00	IMPACT	\$ 2.40	\$ 2.40	\$ 2.40	IMPACT	\$ 0.30	\$ 0.30	\$ 0.30	IMPACT

### NOTE TO EMPLOYER:

- All fringe benefits must be paid weekly.
- 2. Checks or cash may not be given in lieu of benefit payment.
- 3. Overtime rates must be paid for all wages and benefits.
- 4 Include the Vacation Benefit (\$11.70) and the Market Recovery Fund (\$1.05) per hour paid of the fringe benefit contribution amount for tax withholding purposes.
- Ģ An Assessment of 4% of base wages (e.g: \$49.19\*.04 = \$1.96) and Per Capita Tax of \$.24 will be deducted per hour paid after deductions and included in the benefit
- 9 paper forms please contact the fund office. Benefit payments can be made at https://employer.gobasys.com/IRONNJ/login/login.aspx. To request an invitation code email to: receipts@ironni.com. To request
- 7. Any questions may be directed to the Ironworkers Local 11 Benefits Funds Contributions Department at 973-376-7230, Extension 781.

# SCHEDULE OF HOURLY WAGE RATES AND FRINGE BENEFITS EFFECTIVE: JULY 1, 2023 THROUGH JUNE 30, 2024

REBAR, FENCE & GUIDERAIL

Value of Contributions

JOURNEYMAN	FOREMAN	SUPERINTENDENT			JOURNEYMAN	FOREMAN	SUPERINTENDENT				JOURNEYMAN	FOREMAN	SUPERINTENDENT			
₩	\$	\$		WE	v	٠,	\$			D,	❖	\$	<b>⋄</b>			HOU
1,875.60	1,995.60	2,035.60	ROD	WEEKLY BASE WAGE	375.12	399.12	407.12	ROD	WAGE	DAILY BASE	46.89	49.89	50.89	ROD	WAGE	HOURLY BASE
₩	\$	Ş			₩	ş	ş				<>	\$	\$			
1,986.80	1,986.80	1,986.80	BENEFIT	WEEKLY	397.36	397.36	397.36	BENEFIT	DAILY		49.67	49.67	49.67	BENEFIT	HOURLY	
\$ 468.00	\$ 468.00	\$ 468.00	VACATION		\$	\$ 93.60	\$ 93.60	VACATION			\$ 1:	\$ 11.70	\$ 1:	VACATION		
58.00	58.00	58.00	NOIT		13.60	3,60	3.60	NOIT			1.70	1.70	1.70	NOIT		
\$ 468.00	\$ 468.00	\$ 468.00	ANNUITY		\$ 93.60	\$ 93.60	\$ 93.60	ANNUITY			\$ 11	\$ 11.70	\$ 11	ANNUITY		
8.00	8.00	8.00	YTIV		3.60	3.60	3.60	YTI			70	.70	.70	YTI		
\$ 486.00	\$ 486.00	\$ 486.00	WELFARE		\$ 97.20	\$ 97.20	\$ 97.20	WELFARE			\$ 12.15	\$ 13	\$ 12.15	WELFARE		
6.00	6.00	6.00	ARE		7.20	7.20	7.20	ARE			2.15	2.15	2.15	ARE		
\$482.00	\$482.00	\$482.00	PENSION		\$ 96	\$ 96	\$ 96.40	PENSION			\$ 1:	\$ 12.05	\$ 12.05	PENSION		
2.00	2.00	2.00	NOIS		\$ 96.40	\$ 96.40	5.40	NON			\$ 12.05	2.05	2.05	NON		
\$	s	\$	PRO	TRA	₩	\$	\$	PRO	TRAI		↔	s	↔	PRO	TRAI	
22.80	22.80	22.80	PROGRAM	TRAINING	4.56	4.56	4.56	PROGRAM	TRAINING		0.57	0.57	0.57	PROGRAM	TRAINING	
₩	❖	❖	ADVA	INDUSTRY	₩	\$	\$	ADVA	INDUSTRY		<b>\$</b>	¢,	s	ADVA	INDUSTRY	
6.00	6.00	6.00	ADVANCEMENT	STRY	1.20	1.20	1.20	ADVANCEMENT	STRY		0.15	0.15	0.15	ADVANCEMENT	TRY	
\$	❖	\$	띴	N.	₩	❖	\$>	REC	MA		⋄	\$	❖	REC	MA	
42.00	42.00	42,00	RECOVERY	MARKET	8.40	8.40	8.40	RECOVERY	MARKET		1.05	1.05	1.05	RECOVERY	MARKET	
\$ 12.00	\$ 12.00	\$ 12.00	IMPACT		\$ 2.40	\$ 2.4	\$ 2.40	IMPACT			\$ 0.30	\$ 0.3	\$ 0.30	IMPACT		
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### NOTE TO EMPLOYER:

- All fringe benefits must be paid weekly.
- Checks or cash may not be given in lieu of benefit payment.
- 3. Overtime rates must be paid for all wages and benefits.
- 4 Include the Vacation Benefit (\$11.70) and the Market Recovery Fund (\$1.05) per hour paid of the fringe benefit contribution amount for tax withholding purposes.
- 'n deductions and included in the benefit payment. An Assessment of 4% of Base Wages (eg: Rebar Journeyman Hourly Base Wage \$46.89 x 4% = \$1.88) and Per Capita Tax of \$.23 will be deducted per hour paid after
- 6 paper forms please contact the fund office. Benefit payments can be made at https://employer.gobasys.com/IRONNJ/login/login.aspx. To request an invitation code email to: receipts@ironni.com. To request
- 7. Any questions may be directed to the Ironworkers Local 11 Benefits Funds Contributions Department at 973-376-7230, Extension 781.

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\*IMPORTANT INFORMATION EFFECTIVE 7/1/2023 PLEASE READ \*

### ASSESSMENT AND PER CAPITA TAX DEDUCTION

The work assessment deduction will now be calculated at 4% of the base wages. Previously, the assessment rate was \$1.75 per hour paid. Base wages will now be reported along with the hours on the report form and in the portal.

Local Union	Structural/Apprentice	Rods/Fence & Guiderail/Apprentice
	ASM/PCT	ASM/PCT
11 Amt/hour	4% of base wages/.24	4% of base wages/.23

Separate checks for benefits, assessments and per capita tax will not be accepted.

This change is effective 7/1/2023. Please adjust your payroll and fringe benefits payment accordingly.

### **APPRENTICE WAGE RATES AND FRINGE BENEFITS**

EFFECTIVE: JULY 1, 2023 THROUGH JUNE 30, 2024

		Ro	LY BASE WAGE od, Fence &	FRINGE BENEFIT					
		<u>Guiderail</u>			Structural		CONTRIBUTIONS PER HOUR		
1ST. 6 MONTHS	50%	\$	23.45	\$	24.60	\$	49.67		
2ND. 6 MONTHS	60%	\$	28.14	\$	29.52	\$	49.67		
SECOND YEAR	70%	\$	32.83	\$	34.44	\$	49.67		
THIRD YEAR	80%	\$	37.52	\$	39.36	\$	49.67		
FOURTH YEAR	90%	\$	42.21	\$	44.28	\$	49.67		
			Y BASE WAGE od, Fence &			FRINGE BENEFIT  CONTRIBUTIONS PER 8 HOURS			
			Guiderail		Structural				
1ST. 6 MONTHS	50%	\$	187.60	\$	196.80	\$	397.36		
2ND. 6 MONTHS	60%	\$	225.12	\$	236.16	\$	397.36		
SECOND YEAR	70%	\$	262.64	\$	275.52	\$	397.36		
THIRD YEAR	80%	\$	300.16	\$	314.88	\$	397.36		
FOURTH YEAR	90%	\$	337.68	\$	354.24	\$	397.36		
			LY BASE WAGE			FRII	NGE BENEFIT		
		_	d, Fence & Guiderail		Structural	CONTRIBUTIONS PER 40 HOURS			
1ST. 6 MONTHS	50%	\$	938.00	\$	984.00	\$	1,986.80		
2ND. 6 MONTHS	60%	\$	1,125.20	\$	1,180.80	\$	1,986.80		
SECOND YEAR	70%	\$	1,313.20	\$	1,377.60	\$	1,986.80		
THIRD YEAR	80%	\$	1,500.80	\$	1,574.40	\$	1,986.80		
FOURTH YEAR	90%	\$	1,688.40	\$	1,771.20	\$	1,986.80		

### NOTE TO EMPLOYERS:

- 1. All fringe benefits must be paid weekly.
- 2. Checks or cash may not be given in lieu of benefit payment.
- 3. Appropriate overtime rates must be paid for all wages and benefits.
- 4. Include the Vacation Benefit (\$11.70) and Market Recovery Fund (\$1.05) portion of the fringe benefit contribution amount as part of the gross wages for tax purposes.
- 5. An Assessment of 4% of base wages and Per Capita Tax of \$.23 for Rod/ Fence & Guiderail and Per Capita Tax of \$.24 for Structural will be deducted per hours paid from base wages and included in the benefit payment.
- 6. Benefit payments can be made at <a href="https://employer.gobasys.com/IRONNJ/login/login.aspx">https://employer.gobasys.com/IRONNJ/login/login.aspx</a>. To request an invitation code email to: <a href="mailto:receipts@ironnj.com">receipts@ironnj.com</a>. To request paper forms please contact the fund office.
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